

## University of Pretoria Yearbook 2021

## Mine evaluation 410 (PMW 410)

**Qualification** Undergraduate

Faculty Faculty of Engineering, Built Environment and Information Technology

Module credits 16.00

NQF Level 08

**Programmes** BEng Mining Engineering

BEng Mining Engineering ENGAGE

**Prerequisites** No prerequisites.

**Contact time** 2 tutorials per week, 3 lectures per week

**Language of tuition** Module is presented in English

**Department** Mining Engineering

Period of presentation Semester 1

## **Module content**

The objective is for the student to understand fundamental economic theory pertaining to the mineral and mining industry and its overall effects on the broader South African economy. The student will be able to interpret and understand company annual results. The student should be able to understand and apply the SAMREC/SAMVAL code during the evaluation and classification of resources and reserves. The student should understand the effect of supply and demand pertaining to the mineral and mining industry (micro and macroeconomic factors). To understand the unique aspects related to marketing of minerals with reference to the cyclic nature of the industry. Apply economic and engineering reasoning to specific problems in the minerals and mining industry so as to analyse and interpret the opportunities and threats facing this industry. To understand and apply the fundamentals of technical mine valuation, including mineral rights, prospecting methods, sampling, mass and mineral content of ore as well as management and control factors. The latter include controlling and managing of widths, stoping width versus tramming and milling width, ore dilution, mine call factor and cut-off grade.

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